

Minutes
Board of Directors Meeting
February 2, 2008

Members in Attendance: RJ Williams, Mike Shippee, Anne Lyon, Julie Poe, Clark Ackerman, Dirk Robinson, Al Dotson. Others: Dave Harry, Mike Poe and Toni Ackerman.

Review of Minutes: The minutes from the December 1, 2007 BOD meeting were reviewed and approved as written.

Old Business: Letters to homeowners in violation of covenants were mailed since the last BOD meeting.

Financial Report: (Mike Poe) The financial report was presented and discussed.

- Approval was received from NSWC Federal Credit Union for The Meadows residents to open individual accounts. Business accounts are not yet being offered.
- Annual Dues billings will be mailed on February 2, 2008. In the future, dues invoices will be generated in December for mailing.

Road Committee: (Dick Bly) No additional quotes have been received for the 2008 road resurfacing project. Additional quotes are being sought. After a discussion, it was decided that the choice of roads to be resurfaced will be governed by the final resurfacing estimate.

Common Area: (Dirk Robinson)

- It will cost up to \$2,500 depending on the materials used to construct a fence at the dock area as previously discussed.
- There have been no snow removal issues.
- A power company entered The Meadows and cleared trees around their power poles.

Architectural Control Committee: (Michele Robinson) No report.

Covenants and By-Laws: (Al Dotson) No report.

Website: (Rocky Wells) Rocky requested that a new webmaster be found. A volunteer will be sought at the Annual Meeting.

News Letter: No Report.

New Business:

- A complaint was made by a homeowner that the planned audit of the HOA books at the turn-over from Dick Post to Mike Poe has not occurred. After a discussion, Mike Shippee will find an auditor.
- Mike Poe requested and it was approved that he can purchase a USB drive.
- Annual Meeting: All BOD members are to arrive at JD's no later than 9 am on March 1, 2008 to prepare for the meeting scheduled to begin at 10am.
 - Anne Lyon has reserved JD's Conference Center.
 - The IT person, Joseph Weeks, will contact RJ.
 - RJ reminds all persons working on annual report to have all information to him no later than the 3rd week in February.
 - Ballotts will be available at the annual meeting.
 - 50 copies of 2007 Annual Meeting minutes will be available for residents who are interested in a hard copy.
 - BOD members assigned to greet people will check for accuracy on address list.
 - A planned discussion about HOA roads will include funding by a special assessment or dues increase.
- Annual Election:
 - Nominees received by this meeting are:
 - Board of Director Julie Poe
 - Architectural Control Committee Tracey Usury

The next meeting of the HOA BOD will be held on March 8, 2008 at 9am at McDonald's restaurant.

The HOA Annual Meeting will be held at JD's Convention Center, NSWCDD, March 1, 2008 at 10am.

Respectfully submitted,

Toni Ackerman
Secretary