

Minutes
Board of Director's Meeting
June 2, 2001

Board members in attendance: Rocky Wells, Frank D'Angelo, Gil Vega, Dave Harry, Dick Post, Dick Asbell

Others: Larna Wells, Secretary

The meeting was held at the home of Dick Post.

Review of Minutes

A motion was made by Dave Harry to accept the minutes from the April board meeting. The motion was seconded by Frank D'Angelo. The motion to accept the minutes from April carried.

Financial Report (Dick Post)

Dick reported that there were six lots that were past due for the 2000/2001 Annual Dues.

A discussion was held concerning the collection process for overdue association dues. The board agreed that it needs to be more aggressive in seeking payments from those lot owners who are past due.

Action Item: Rocky Wells and Dick Post will get together to review those lot owners who have overdue accounts.

Old Business

Rocky Wells gave an update on the Lot 21 litigation.

Dave Harry, who is following up on the D&O insurance, stated that at this time he is still waiting on the quote and specifics for this type of insurance.

Road Committee Report (Rocky Wells for Dick Bly)

The board was presented with a road resurfacing proposal that Dick had obtained from Barton and Boyd. The board discussed needing a more complete contract with more specifications before they could approve any contract.

Action Item: Dick Bly will go back to the contactor for some rewording

and more specifications.

Architectural Report (Frank D'Angelo)

Frank presented his report from the ACC board. No action required on his report.

The next Board of Directors meeting will be held on July 14th at 8:30 a.m. at the home of Dave Harry.

A motion was made by Dick Asbell to adjourn the meeting. Frank D'Angelo seconded the motion. The motion carried and the meeting was adjourned.